

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: KrisJenn Ranch, LLC

CASE NUMBER: 20-50805-PBK

PROPOSED PLAN DATE:

PETITION DATE:

DISTRICT OF TEXAS: Western

DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

December

2021

MONTH	July	August	September	October	November	December
REVENUES (MOR-5)	50,000.00	7,142,789.41	3.00	0.00	0.00	0.00
INCOME BEFORE INT. DEPRICI. TAX (MOR-5)	47,813.51	7,057,737.95	3.00	0.00	0.00	-6,000.00
NET INCOME (LOSS) (MOR-5)	47,813.51	6,401,875.90	3.00	0.00	0.00	-6,000.00
PAYMENTS TO CREDITORS (MOR-6)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-6)	0.00	31,243.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	2,186.49	6,605,260.89	3.00	0.00	0.00	6,000.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE

EXP.

DATE

CASUALTY YES () NO ()

LIABILITY YES () NO ()

VEHICLE YES () NO ()

WORKERS YES () NO ()

OTHER YES () NO ()

Are all accounts receivable being collected within terms?

CIRCLE ONE

Yes No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe

Are all funds received being deposited into DIP bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization?

ATTORNEY NAME: Ronald Smeberg

FIRM NAME: The Smeberg Law Firm, PLLC

ADDRESS: 4 Imperial Oaks

CITY, STATE, ZIP: San Antonio Texas 78248

TELEPHONE/FAX: 210-665-6664

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is truly and correct.

SIGNED X

(ORIGINAL SIGNATURE)

TITLE:

(PRINT NAME OF SIGNATORY)

DATE

Revised 07/01/98

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CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**COMPARATIVE BALANCE SHEETS**

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
		July	August	September	October	November	December
CURRENT ASSETS							
Cash		2,168.29	1,401.50	49,215.01	893,954.12	893,954.12	887,954.12
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		477,490.11	477,490.11	477,490.11	-10,895.00	-10,895.00	-10,895.00
Other							
TOTAL CURRENT ASSETS	0.00	479,658.40	478,891.61	526,705.12	883,059.12	883,059.12	877,059.12
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$479,658.40	\$478,891.61	\$526,705.12	\$883,059.12	\$883,059.12	\$877,059.12

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

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Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
		July	August	September	October	November	December
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured		5,900,000.00	5,900,000.00				
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		73,330.95	73,330.95	111,168.58	111,168.58	111,168.58	111,168.58
Other		183,174.52	183,174.52				
TOTAL PRE-PETITION LIABILITIES	0.00	6,156,505.47	6,156,505.47	111,168.58	111,168.58	111,168.58	111,168.58
TOTAL LIABILITIES	0.00	6,156,505.47	6,156,505.47	111,168.58	111,168.58	111,168.58	111,168.58
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		-73,061.24	-73,061.24	6,377,574.95	6,377,574.95	6,377,574.95	6,371,574.95
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	-5,678,745.65	-5,678,745.65	771,890.54	771,890.54	771,890.54	765,890.54
TOTAL LIABILITIES & OWNERS EQUITY	\$0.00	\$477,759.82	\$477,759.82	\$883,059.12	\$883,059.12	\$883,059.12	\$877,059.12

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	July	August	September	October	November	December
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

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Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

December

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
	July	August	September	October	November	December
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
	July	August	September	October	November	December	DATE
REVENUES (MOR-1)	150.00	50,000.00	7,142,789.41	3.00			7,308,254.69
TOTAL COST OF REVENUES							6,218.96
GROSS PROFIT	150.00	50,000.00	7,142,789.41	3.00	0.00	0.00	7,302,035.73
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative	15.00	27.00	29.93	0.00			2,072.93
Insiders Compensation							0.00
Professional Fees	0.00	0.00	52,757.00	0.00			199,683.07
Other	398.79	750.00	23,578.28				37,943.67
Other	503.00	1,409.49	8,686.25			6,000.00	33,284.12
TOTAL OPERATING EXPENSES	916.79	2,186.49	85,051.46	0.00	0.00	6,000.00	274,398.79
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-766.79	47,813.51	7,057,737.95	3.00	0.00	-6,000.00	7,027,636.94
INTEREST EXPENSE			530,000.00				530,000.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**			126,061.99				126,061.99
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	656,061.99	0.00	0.00	0.00	656,061.99
NET INCOME BEFORE TAXES	-766.79	47,813.51	6,401,675.96	3.00	0.00	-6,000.00	6,371,574.95
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	(\$766.79)	\$47,813.51	\$6,401,675.96	\$3.00	\$0.00	(\$6,000.00)	\$6,371,574.95

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

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CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH July	MONTH August	MONTH September	MONTH October	MONTH November	MONTH December	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$2,168.29	\$1,401.50	\$49,215.01	\$893,954.12	\$893,954.12	\$893,954.12	\$0.00
RECEIPTS:								
2. CASH SALES		0.00		0.00	0.00	0.00	0.00	13,315.28
3. COLLECTION OF ACCOUNTS RECEIVABLE								0.00
4. LOANS & ADVANCES (attach list)								73,330.95
5. SALE OF ASSETS				7,450,000.00				7,450,000.00
6. OTHER (attach list)		150.00	50,000.00		3.00			152,150.00
TOTAL RECEIPTS**	0.00	150.00	50,000.00	7,450,000.00	3.00	0.00	0.00	7,688,796.23
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								0.00
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								1,844.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE		398.79	0.00	3,668.76	0.00	0.00	0.00	8,014.89
12. INSURANCE				5,017.49		0.00	0.00	5,017.49
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		503.00	1,409.49	9,257.65	0.00	0.00	0.00	37,660.41
17. ADMINISTRATIVE & SELLING		15.00	27.00	15.00	3.00	0.00	0.00	228.61
18. OTHER (attach list)				6,556,061.99			6,000.00	6,562,061.99
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	916.79	1,436.49	6,574,020.89	3.00	0.00	6,000.00	6,617,827.39
19. PROFESSIONAL FEES		0.00		31,240.00				178,166.10
20. U.S. TRUSTEE FEES		0.00	750.00					5,630.71
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00
TOTAL DISBURSEMENTS**	0.00	916.79	2,186.49	6,605,260.89	3.00	0.00	6,000.00	6,800,842.11
22. NET CASH FLOW	0.00	-766.79	47,813.51	844,739.11	0.00	0.00	-6,000.00	887,954.12
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$1,401.50	\$49,215.01	\$893,954.12	\$893,954.12	\$893,954.12	\$887,954.12	\$887,954.12

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

Revised 07/01/98

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RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 12/1-12/31/2021

BANK NAME	Broadway			Broadway	
ACCOUNT NUMBER	██████████ 8640	#	#	██████████ 3640	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	-3.00			887,957.12	\$887,954.12
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	(\$3.00)	\$0.00	\$0.00	\$887,957.12	\$887,954.12
BEGINNING CASH - PER BOOKS	-3.00			893,957.12	\$893,954.12
RECEIPTS*					\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*				6,000.00	\$6,000.00
ENDING CASH - PER BOOKS	(\$3.00)	\$0.00	\$0.00	\$887,957.12	\$887,954.12

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*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

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CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	July	August	September	October	November	December
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	July	August	September	October	November	December
1. Douglas Deffenbaugh CPA			4,740.00			
2. CJ Mueller & Assoc			26,500.00			
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$31,240.00	\$0.00	\$0.00	\$0.00

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Revised 07/01/98



BROADWAY BANK

1177 N.E. Loop 410
San Antonio, TX 78209

Account Number

3032

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broadway.bank
800.531.7650

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENEY TX 78123-3418



Fee Change Notice Effective 3/1/22

- Incoming Wire Transfer fee increase to \$15.00 from \$12.00
- Outgoing (domestic) Wire Transfer fee increase to \$30.00 from \$25.00
- IBIZ Domestic Wires increase to \$15.00 from \$12.00
- ACH Return Item increase to \$6.00 from \$5.00
- Analysis Account Monthly Maintenance fee increase to \$22.00 from \$20.00
- ACH Debt Block increase to \$15.00 from \$10.00
- Remote Deposit Capture Item increase to \$.09 from \$.07
- Effective 2/1/22 Withdrawal fee at a Non-Broadway Bank ATM increase to \$2.00 from \$1.50

Bank Statement

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Dec 31, 2021	YTD Interest
ADVANTAGE BUSINESS CHECKING	3032	\$887,957.12	\$0.00

This statement reports your balances and activity from Nov 30, 2021 thru Dec 31, 2021 on the following accounts.

ADVANTAGE BUSINESS CHECKING	Account # 3032	Balance: \$887,957.12
Balance Last Statement		893,957.12

Total Debits	6,000.00
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Checks Written	6,000.00
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Check #	Date Paid	Amount	Check #	Date Paid	Amount
101	12-24	5,000.00	102	12-31	1,000.00

Balance This Statement	887,957.12
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Running Balances

Date	Balance	Date	Balance	Date	Balance
11-30	\$893,957.12	12-24	\$888,957.12	12-31	\$887,957.12

END OF STATEMENT

CHECKS IN PHHS STATEMENT

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KRISJENN RANCH LLC DEBTOR IN POSSESSION #2 CASE# 20-50805 410 SPYGLASS RD MCQUEENEY, TX 75123-3418		101 11-20-21 DATE
PAY TO THE ORDER OF <u>Steve Bieh</u>		\$ 5,000 ⁰⁰ _{xx}
<u>five thousand and 00/100</u>		DOLLARS
BROADWAY BANK (800) 531-7650 • broadway.bank		
FOR <u>Row Damages Sit</u>		<u>Larry Wright</u>
⑆114021933⑆ 3032 0101		

Ck# 101 Amt \$5,000.00 12-24-2021

KRISJENN RANCH LLC DEBTOR IN POSSESSION #2 CASE# 20-50805 410 SPYGLASS RD MCQUEENEY, TX 75123-3418		102 12-21-21 DATE
PAY TO THE ORDER OF <u>Steve Bieh</u>		\$ 1,000 ⁰⁰ _{xx}
<u>one thousand and 00/100</u>		DOLLARS
BROADWAY BANK (800) 531-7650 • broadway.bank		
FOR <u>Balance - Damages</u>		<u>Larry Wright</u>
⑆114021933⑆ 3032 0102		

Ck# 102 Amt \$1,000.00 12-31-2021